



नेपाल हाइड्रो डेभलपर लिमिटेड
Nepal Hydro Developer Limited

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UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER, F/Y-2076-77
ENDED ON ASHWIN 30, 2076 (OCTOBER 17, 2019)

Amounts in Thousand unless specified

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Property, Plant & Equipments -Net Block	507,546	520,112	536,506
Total Current Assets	133,911	116,378	125,436
Total Assets	641,457	636,490	661,942
Share Capital	260,000	260,000	260,000
Reserve & Surplus	43,248	30,231	28,425
Long Term Loans	257,995	267,193	314,139
Total Current Liability	80,214	79,066	59,377
Total Equity & Liabilities	641,457	636,490	661,942
Profit & Loss Account	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Power Sales	34,767	94,038	34,139
Less: Cost of Sales	2,197	12,017	4,121
Gross Profit / (Loss)	32,571	82,021	30,018
Less: Administrative, Selling & Distribution Expenses	575	2,445	444
Operating Profit / (Loss)	31,995	79,576	29,574
Less: Financial Cost	3,148	37,891	6,258
Depreciation	6,914	22,099	5,520
Profit / (Loss) Before Bonus & Tax	21,933	19,586	17,796
Less: Provision for Bonus	430	288	349
Less: Provision for CSR	213	143	173
Tax Expenses	-	-	-
Net Profit / (Loss) Transferred to Balance Sheet	21,290	19,155	17,274
Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earning per Share (in Rs)	8.19	7.37	6.64
Market Value per share (in Rs)	98.00	121.00	136.00
Price Earning Ratio	11.97	16.42	20.47
Current Ratio	1.67	1.47	2.11
Return on Assets	3.32%	3.01%	2.61%
Net worth per share (in Rs)	116.63	111.63	110.93

FIRST QUARTER DISCLOSURE AS OF 17thOct, 2019 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION
Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the first quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

2) MANAGEMENT ANALYSIS

- The gross profit increased by 9% during first quarter of this year as compared to the corresponding period of last year's figure.
- Total Current assets increased by 7% and total current liability increased by 35% as compared to corresponding period of previous year.
- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process of IEI.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:
Maximum Price – NPR 130/-, Minimum Price – NPR 90/-, Closing Price- NPR 98/-, No of Transaction Days -61, Total Transaction – 382, Total Traded Volume – 12,453 and Turnover – NPR -13,45,643/-

5) PROBLEMS AND CHALLENGES

- Internal**
- N/A
- External**
- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs.7,39,90,447/- till Bhadra 2076 which has affected cash flow of the company.
 - Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of Financial year 2076-77, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.